



# FINANCIAL AID

# Terminology – Financial Aid is an Umbrella



## Grants

Income-based,  
federal, state,  
and  
institutional.

## Scholarships

Merit and  
income-based,  
From public,  
private, and non  
profit sources.

## Loans

Income-based,  
federal and  
private.

## Work Study

Income-based,  
federal, state,  
and  
institutional.



# Sources of Financial Aid

## Federal

Typically can be used at most institutions in most states.

## State

Typically for residents to attend most colleges in the state.

## College

Offered by a specific school to attend that school.

## Organizations

Offered by non-profits, business, churches, etc.



# Examples of Federal Financial Aid Programs

Pell Grant

Federal Work-Study

Unsubsidized/Subsidized student loans

Parent loans





# Examples of State Financial Aid

Washington College Grant  
(formerly the State Need Grant)

College Bound Scholarship

State Work-Study

Passport to Careers

Opportunity Grant





# Starting with the Basics – Rule of 1

Opens October 1 every year

Apply early to maximize aid opportunities

## FAFSA **OR** WASFA

Free Application  
for Federal Student  
Aid

[FAFSA.gov](https://fafsa.gov)

Washington  
Application for  
State Financial Aid

[readyssetgrad.org/wasfa](https://readyssetgrad.org/wasfa)



# Steps To complete the FAFSA



## Create an FSA ID

- Students and Parents create an FSA ID to digitally sign their FAFSA



## Complete the FAFSA

- Student and parent information
- Social Security Number, Drivers License Number
- 2019 tax records, savings and untaxed income



## Colleges you are considering applying to

- Have FAFSA sent to all schools you are applying or considering





# Apply for FSA ID [fsaid.ed.gov](https://fsaid.ed.gov)

## Step 1

When logging in to one of the websites listed above, click the link to create an FSA ID.

**Tip: Important:** Only the owner of the FSA ID should create and use the account. Never share your FSA ID.

## Step 2

Create a username and password, and enter your e-mail address.

## Step 3

Enter your name, date of birth, Social Security number, contact information, and challenge questions and answers.

## Step 4

If you have a Federal Student Aid PIN, you will be able to enter it and link it to your FSA ID. You can still create an FSA ID if you have forgotten or do not have a PIN.

## Step 5

Review your information, and read and accept the terms and conditions.

## Step 6

Confirm your e-mail address using the secure code, which will be sent to the e-mail address you entered when you created your FSA ID. Once you verify your e-mail address, you can use it instead of your username to log in to the websites.





# Financial Aid Informational and Filing Events

The Washington Student Achievement Council is hosting statewide virtual Financial Aid informational and filing events.  
**Click to Register in Advance:**

12th Year Campaign Statewide FA Event  
10/24/20 11:00am-2:00pm  
[Register in advance](#)

12th Year Campaign Statewide FA Event  
10/28/20 5:00-8:00pm  
[Register in advance](#)

12th Year Campaign SW WA Regional FA Event (tentative)  
11/10/2020 11:00am-2:00pm  
[Register in advance](#)

12th Year Campaign Statewide FA Event  
11/19/2020 5:00-8:00pm  
[Register in advance](#)

12th Year Campaign Statewide FA Event  
12/1/20 5:00-8:00pm  
[Register in advance](#)



# What Happens Next

## Review Student Aid Report (SAR) for errors

- SAR will include your Expected Family Contribution (EFC)
- $\text{Cost of attendance} - \text{EFC} = \text{Financial need}$

## Financial Aid offer will come from the schools

- Advise prospective schools of changes to family's financial situation

## Compare Financial Aid Offers

- Consider what aid to accept: Free money first (scholarships and grants)
- Colleges/ Universities will send you a Financial Award Letter
- Check both your mail and email!



# Scholarships

## Where to Look

- National, Institutional, Regional and Local

## Merit Aid vs Need Based Aid

## Additional Resources and Suggestions



# National Scholarship Search Engines

- [Gearup.wa.gov](http://Gearup.wa.gov) (local and national)
- [Bigfuture.collegeboard.org](http://Bigfuture.collegeboard.org)
- [Collegegreenlight.com](http://Collegegreenlight.com)
- [Unigo.com](http://Unigo.com)
- [Scholarshipjunkies.org](http://Scholarshipjunkies.org)
- [Fastweb.com](http://Fastweb.com)
- [Scholarships.com](http://Scholarships.com)





# Institutional Scholarships

## Need or Merit Based Type of Financial Aid Awarded by a Specific College

- Need Determined by FAFSA/WASFA
- Merit: academic, athletic, or artistic achievement

## Institution Financial Aid Page

- Automatic Consideration vs. Application Consideration
- WUE or Non-Resident Scholarships



# Regional Scholarships: the WashBoard.org

The [WashBoard](http://WashBoard.org) matches Washington students to scholarships from institutions, local businesses and rotaries, and other donors.



**Smarter  
> Scholarship Matches**

Looking for scholarships? theWashBoard.org makes it simple. We **connect** Washington students of all types with Washington scholarship providers....for FREE.

Whether you'll be attending in state or out, you save time by entering your profile once and letting us find the scholarship opportunities that fit. theWashBoard.org is spam-free and will never sell your information.

Check us out in this video

**Sign In or Register Today!**

E-mail Address  Password  [> Sign In](#)

[Forgot your password?](#)

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**For Seekers**



Create a profile and let us do the rest. We will match you with scholarships you are most likely to qualify for and applying online is easy.

**News & Announcements**

College Goal Sunday events help students understand and complete the FAFSA.

[Learn More](#)

**For Providers**



Post your scholarship to reach a larger group of students. We make reviewing and evaluating applications easy. Find the next recipients of



# The Local Scholarship Program SHS College & Career Center



The Snohomish Education Foundation Scholarship manages more than 70 scholarships for Snohomish High School students



The Local Scholarship Program can only be accessed through theWashboard.org



Scholarships are offered by local businesses, individuals and organizations





# Other Strategies to Reduce Out of Pocket College Costs

529 College Savings  
Plans - GET/Dream  
Ahead

Student Job/Savings

Payment Plan:  
Talk to Financial Aid  
Department at  
College

Rent Textbooks or  
Purchase off Campus

Consider Community  
College for the First  
Two Years



## Ready to Apply for College? Here are some quick notes:

- Do you need a copy of your **Transcript or Test Scores**? This is done through the SHS Registrar. <https://is.gd/LOuIFJ>
- Do you need a **Letter of Recommendation** from a teacher or your counselor? Fill out this Personal Data Form and supply it to your teacher or counselor to enable them to write the best letter possible. <https://is.gd/S8R6g3>
- Be sure to check the **Application Deadlines** for your College, University, Military program, or Tech School. These dates vary from October through March depending on the school or program. View all **Washington College Deadlines** <https://is.gd/212ZZw>